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June 8, 2006

Mr. Billy Deeb
Aon Risk Services of Southern California
707 Wilshire Boulevard, Suite 6000
Los Angeles, CA 90017

**Re: CITY OF LAS VEGAS -
REVISED PROPOSAL**

The following is an outline of my property proposal:

I. Policy Term: 07/01/2006 To 7/01/2007

II. Property and Interests:

Buildings	\$	399,010,787
Business Personal Property	\$	70,635,579
Total	\$	469,646,366

III. Coverages and Limits: Special Causes of Loss per the St. Paul Travelers Manuscript Policy. Please see the Sample Policy Provided.

IV. Deductibles: Please see the Sample Policy.

V. Pricing:

Property:	\$	215,995	rate =	.046	/100
Boiler:	\$	25,891	rate =	.0055	/100
Terrorism Charge:		Included			(Certified and Non-Certified)

The premium shown above does not include taxes and surcharges. At the time of invoice issuance, taxes and surcharges will be included where applicable.

VI. Commission: 12.5 %

VII. Premium Payment: 100% due within 45 days

Billy,

Thank you again for getting me this submission. Attached is the property/boiler proposal – please call me to discuss after you have the opportunity to review.

Please Note:

- 1). Our policy is for the full blanket limit of \$469,646,366
- 2). Written through St. Paul Travelers Admitted Company
- 3). Terrorism coverage is for both Certified and Non-Certified with no sunset clauses
- 4). Engineering & Claims services are included
- 5). Fire Department Service Charge included in policy limit
- 6). Debris Removal 25% of loss plus an additional \$250,000
- 7). No Coinsurance

Thank you again for the business and for considering the St. Paul Travelers. I look forward to hearing from you.

Best Regards,

Joanne Coach for Tan Le

Tan Le

Tan Le

Account Executive

National Accounts Property

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